



**CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD**

ANNEXURE 34

CAPE TOWN STADIUM (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)



CAPE TOWN STADIUM

SCHEDULE D: ANNUAL BUDGETS AND SUPPORTING DOCUMENTATION

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1. Executive summary

The Cape Town Stadium (“CTS”) is currently endeavouring to deliver on its mandate as per the signed Service Delivery Agreement (“SDA”), as well as meeting the incomes targets as set out in the SDBIP. This will be done via a phased activation of all identified income streams. The aim of the Entity is to maximize income and in doing so minimize the operational cost of managing the facility. The entity will strive towards financial sustainability and continuous contributing to the tourism hospitality and events industry in the Western Cape. The financial plan for 2020/21 indicates an income target of R 35.5 million for the rental of facilities and other income. In order to achieve this, the CTS will activate a commercialisation model and activate income streams such as parking, naming rights as well as commercial and retail leasing. The stadium remains a multifunctional facility which will continue to host a variety of events from international and national sporting events, to recreational events, film shoots and corporate events. Multi-year agreements were signed with a number of local sport and recreational institutions which will contribute towards reduction of the deficit/operational cost.

In terms of the Key Performance Indicators as agreed upon between the City and the entity, the grant allocation which the CTS receive from the City is budgeted at a decrease of 6% for 2020/21 financial year.

2. Annual Budget tables

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. Refer to part two section 4, overview of budget-related policies.

PART TWO – SUPPORTING DOCUMENTATION

1. Overview of budget process

The 2020/21 budget process has taken into account the 2018/19 financial year of the operations of the CTS, as well as the current market conditions, inflation, historical trend analysis and the proposed City budget guidelines.

2. Strategic alignment with the City of Cape Town's ('COCT') Integrated Development Plan (IDP)

The CTS is committed to ensuring its activities align but also support the City of Cape Town's IDP. As a municipal entity, CTS is required to submit, along with the annual budget, a multi-year business plan that sets key financial and non-financial performance objectives and measurement criteria. The CTS's mandate of achieving financial sustainability through maximum leveraging of all commercial opportunities, as well as contributing to the local economy through job creation, promotion of entrepreneurial endeavour and increase event tourism, economic growth, job creation and maintaining the asset, remains at the core of what the CTS does.

Annexure B illustrates the alignment between the CTS and the City of Cape Town. In addition to aligning with the City of Cape Town's IDP, the CTS's business strategy is also geared at contributing to the growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. Strategic economic sectors include:

- Finance
- Information Communication Technology (ICT)
- Retail
- The green economy including renewable energy
- Tourism and events

The COCT's Integrated Development Plan focus area's as compared to the CTS's business objectives is attached here under.

3. Key performance indicators 2020/21

The attainment of the key performance indicators targets as reflected in the Service Delivery Budget Implementation Plan ('SDBIP') is crucial for the successful operations of the entity. In addition, the performance management system prevalent is measured by the City of Cape Town against a set of key performance indicators (KPI's). These are reviewed annually by the shareholder. Annexure B reflects the CTS's SDBIP and targets for 2020/21.

4. Overview of budget related policies

The budget policies effective at the time of the budget preparation are as follows:

- 4.1 All City related HR policies
- 4.2 Business Travel and Subsistence Policy
- 4.3 Supply Chain Management Policy
- 4.4 Director and Audit Committee Remuneration Policy
- 4.5 Code of Ethics
- 4.6 Entertainment Policy
- 4.7 Health & Safety Policy & SOP
- 4.8 Suite Policy
- 4.9 Procedures for Accepting and Receipt of Gifts Policy

These policies are available for inspection upon request.

5. Overview of budget assumptions

5.1 Revenue

Rental of Facilities and Equipment:

Rental of fixed assets in 2020/21 have been budgeted at R29.5 million which relates to income to be realised from the proposed new financial model with WPRF being an anchor tenant from February 2021.

Transfers and Subsidies (Grants)

As per key performance indicators agreed upon between the City and the entity, the annual grant was budgeted as a decrease of 6% for the 2020/21 financial year.

Other Revenue

Other revenue have been budgeted at R5.9 million which comprises of income generated through the stadium tours, naming rights, advertising and parking fees as well as services in kind. An inflationary increase has been applied to the stadium tours. Naming rights and advertising fees have been budgeted to increase due to the naming rights and other relevant tenders that are envisaged to be awarded in 2020/21 financial year.

5.2 Expenditure

Employee related costs

It is the entity's first year of including employee related costs in its budget.

Remuneration of Board Members

The budget is based on 6 board members and the outer years have been budgeted with annual inflationary increases of 6%.

Other materials

Other materials comprise of fuel, printing and stationary and other material related costs. An estimate amount has thus been included in the 2020/21 budget and adjusted with inflationary related increases of 4.5%.

Contracted Services

Contracted services consist of consultants and professional services, contractors cost as well as outsourced services. The 2020/21 budget has been increased with 35% compared to the 2019/20 budget due to the realignment of the budget which was based on actual expenditure incurred in the 2018/19 financial year.

Other Expenditure

Other expenditure has been budgeted to decrease compared to the 2019/20 budget due to the realignment of the budget which was based on actual expenditure incurred for the 2019/20 financial year.

6. Overview of budget funding

The CTS is the beneficiary of a municipal grant allocation to cover operational expenditure in terms of the Budgeted Medium Term Revenue and Expenditure framework.

7. Board member allowances and employee benefits

The board members do not receive any allowances and are only paid a director's fee for their attendance at board and committee meetings. The director's fees are also determined by the City in terms of national guidelines issued by National Treasury. The directors' fees are as follows:

Detail	Members
Board and Committee meetings: 2020/21	R 424 400
Committee include: Audit and Risk Committee HR, Social and Ethics Committee Events strategy and Marketing Committee	

8. Contracts having future budgetary implications

The Cape Town Stadium does not have any contracts which will impose financial obligations on the municipal entity beyond the three years covered in the annual budget.

9. Legislation compliance status

The legislative checklist is done on an annual basis and there are no areas of non-compliance.

10. Other supporting documents

None

Annexure A

Alignment between the City and the CT Stadium

<p>1. Opportunity City:</p> <p>Leveraging the City's assets</p>	<p>Cape Town Stadium strives to position Cape Town as a forward looking and globally competitive City through:</p> <ul style="list-style-type: none"> • Maximum leveraging of commercial opportunities • Contributing to local economy by hosting of major events. • Improved business conversation short, medium and long term. • Developing partnership • Seamless and successful delivering of events. • Implementation, promotion and enhancements of the repositioning of the CTS Corporate brand.
<p>Training skills development:</p>	<ul style="list-style-type: none"> • Attract, retain, motivate and develop a high calibre cohesive component and strive to become a highly sought employer
<p>Infrastructure, development & sustainability:</p>	<ul style="list-style-type: none"> • An approved and scheduled facility operational programme to support the planned life cycle of the CTS
<p>Health and Safety:</p>	<ul style="list-style-type: none"> • Ensure clients and staff needs are addressed through the provision of a menu of services , from cleaning to safety and security and other BBBEE suppliers
<p>2. Inclusive City:</p>	<ul style="list-style-type: none"> • The CTS will strive to contribute to transformation and inclusivity in appointment of staff and BBBEE suppliers
<p>3. Well – run City</p>	<ul style="list-style-type: none"> • The CTS contributes to a well-run city through compliance with the MFMA and the required legislation as well as through development and subsequently compliance of various policies such as the risk management policy, code of ethics, travel and subsistence policy and HR related policies.

Annexure B

No.	CAPE																			Responsible Person		
	Alignment to IDP			Mesa with G Dep	Corporate Objective	Indicator (to include unit of measure)	Baseline 2017/2018	Annual Target 30 June 2019	Targets													
	Pillar & Corporate Objective	IDP Programme	GSC Indicator						30 Sept 2018	31 Dec 2018	31 Mar 2019	30 June 2019	30 Sept 2019	31 Dec 2019	31 Mar 2020	30-Jun-20	2019 / 20	2020 / 21	2021 / 22		2022/23	2023/24
1	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme	5.1	Finance	Operational	Percentage reduction of the grant allocation from the City of Cape Town	5%	5%	1.25%	2.5%	3.75%	5%	Annual Target	Annual Target	Annual Target	Annual Target	Annual Target 6%	Annual Target 7%	Annual Target 8%	Annual Target 9%	Annual Target 9%	Lesley de Reuck
2	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme	5.1	Finance	Operational	Percentage achievement of projected Revenue	R6,312,586	90%	16%	46%	76%	90%	20%	50%	75%	90%	90%	90%	90%	90%	90%	Lesley de Reuck
3	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Percentage compliance with approved Repairs and Maintenance program	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	Louw Visagie
4	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme	5.D	CT Stadium	Positioning Cape Town as a forward-looking, globally competitive City	Percentage spent on Repairs and Maintenance Budget	150%	95%	15%	50%	75%	95%	15%	50%	70%	80%	80%	REMOVE INDICATOR	REMOVE INDICATOR	REMOVE INDICATOR	REMOVE INDICATOR	Louw Visagie
5	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme	N/A	CT Stadium	Positioning Cape Town as a forward-looking, globally competitive City	Percentage compliance with Occupational Health and Safety Acts and Regulations	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	Louw Visagie
6	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Number of marketing interventions implemented as per the approved Marketing Plan	0	12	3	6	9	12	3	7	11	16	16	16	16	16	16	Asharuf Moorad
7	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Number of bowl events hosted	11	33	6	17	26	33	6	18	28	35	35	35	35	35	35	Asharuf Moorad
8	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Number of non-bowl events hosted	13	40	12	27	34	40	14	30	40	50	50	50	50	50	50	Asharuf Moorad
9	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Number of film/still shoot events hosted	4	10	2	5	8	10	4	10	12	15	15	15	15	15	15	Asharuf Moorad
10	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Percentage approved commercialisation programmes implemented as per approved plan	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	REMOVE INDICATOR	REMOVE INDICATOR	REMOVE INDICATOR	REMOVE INDICATOR	Asharuf Moorad
11	SFA 1 Opportunity City	1.3a Skills investment programme	1.G	Corporate Services	1.3 Economic inclusion	Percentage budget spent on implementation of WSP (NKPI)	137%	95%	10%	30%	70%	95%	15%	35%	65%	95%	95%	95%	95%	95%	95%	Werner Kuhn
12	SFA 4 Inclusive City Objective 4.3		4.E	Corporate Services	4.3 Building integrated communities	Percentage of people from employment equity target groups employed in the three highest levels of management in compliance with the City's approved employment equity plan (EE) (NKPI)	0%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	Werner Kuhn
13	SFA 5 Well-Run City		N/A	Corporate Services	5.1 Operational sustainability	Percentage of absenteeism	5.99%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	Werner Kuhn
14	SFA 5 Well-Run City			Corporate Services	5.1 Operational sustainability	Percentage of Declarations of Interest completed	100%	100%	25%	50%	75%	100%	50%	75%	95%	100%	100%	100%	100%	100%	100%	Werner Kuhn
15	SFA 5 Well-Run City Objective 5.1		5.B	Finance	5.1 Operational sustainability	Opinion of the Auditor General	UNQUALIFIED WITH COMMENTS	Clean Audit	Annual Target	Annual Target	Annual Target	Clean Audit	Annual Target	Annual Target	Annual Target	Annual Target	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Werner Kuhn

Annexure C

Cape Town Stadium - Table D1 Budget Summary									
Description	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousands									
Financial Performance									
Transfers recognised - operational	–	26,337	55,120	71,346	71,346	71,346	67,083	29,918	29,296
Other own revenue	–	6,749	24,558	22,921	22,921	22,921	35,513	84,866	96,119
Total Revenue (excluding capital transfers and contributions)	–	33,087	79,678	94,267	94,267	94,267	102,596	114,784	125,416
Employee costs	–	–	–	–	–	–	1,409	1,528	1,658
Remuneration of board members	–	205	320	739	400	400	424	460	500
Materials and bulk purchases	–	–	445	1,354	645	645	674	704	736
Transfers and grants	–	–	–	–	–	–	–	–	–
Other expenditure	–	32,882	78,912	92,174	93,222	93,222	100,089	112,091	122,522
Total Expenditure	–	33,087	79,678	94,267	94,267	94,267	102,596	114,784	125,416
Surplus/(Deficit)	–	0	(0)	–	–	–	(0)	0	0
Surplus/ (Deficit) for the year	–	0	(0)	–	–	–	(0)	0	0
Financial position									
Total current assets	–	4,777	3,948	9,616	4,195	4,195	6,393	6,541	6,598
Total non current assets	–	–	–	–	–	–	–	–	–
Total current liabilities	–	4,777	3,948	9,616	4,195	4,195	6,393	6,541	6,598
Total non current liabilities	–	–	–	–	–	–	–	–	–
Community wealth/Equity	–	–	–	–	–	–	–	–	–
Cash flows									
Net cash from (used) operating	–	(0)	11	3,771	3,771	3,771	–	–	–
Net cash from (used) investing	–	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	–	(0)	11	9,616	3,781	3,781	3,781	3,781	3,781

Cape Town Stadium - Table D2 Budgeted Financial Performance (revenue and expenditure)										
Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
Revenue by Source	1									
Rental of facilities and equipment			6,307	22,126	16,071	22,721	22,721	29,556	69,776	75,490
Transfers and subsidies			26,337	55,120	71,346	71,346	71,346	67,083	29,918	29,296
Other revenue			442	2,432	6,850	200	200	5,957	15,090	20,629
Gains										
Total Revenue (excluding capital transfers and contributions)		-	33,087	79,678	94,267	94,267	94,267	102,596	114,784	125,416
Expenditure By Type										
Employee related costs								1,409	1,528	1,658
Remuneration of board members			205	320	739	400	400	424	460	500
Other materials	5		-	445	1,354	645	645	674	704	736
Contracted services			19,633	58,828	73,100	72,435	72,435	81,258	90,669	98,681
Transfers and subsidies										
Other expenditure	3		13,249	20,084	19,074	20,787	20,787	18,831	21,422	23,841
Losses										
Total Expenditure		-	33,087	79,678	94,267	94,267	94,267	102,596	114,784	125,416
Surplus/(Deficit)		-	0	(0)	-	-	-	(0)	0	0
Surplus/ (Deficit) for the year		-	0	(0)	-	-	-	(0)	0	0

Cape Town Stadium - Table D4 Budgeted Financial Position										
Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousands										
ASSETS										
Current assets										
Cash				11	9,616	10	10	3,781	3,781	3,781
Call investment deposits										
Consumer debtors				772						
Other debtors			4,777	3,165		4,185	4,185	2,611	2,760	2,817
Total current assets		-	4,777	3,948	9,616	4,195	4,195	6,393	6,541	6,598
Non current assets										
Total non current assets		-	-	-	-	-	-	-	-	-
TOTAL ASSETS		-	4,777	3,948	9,616	4,195	4,195	6,393	6,541	6,598
LIABILITIES										
Current liabilities										
Bank overdraft			234							
Trade and other payables			4,776	3,948	9,616	4,195	4,195	6,393	6,541	6,598
Provisions	3									
Total current liabilities		-	4,777	3,948	9,616	4,195	4,195	6,393	6,541	6,598
Non current liabilities										
Total non current liabilities		-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES		-	4,777	3,948	9,616	4,195	4,195	6,393	6,541	6,598
NET ASSETS	2	-	-	(0)	-	-	-	0	0	0
COMMUNITY WEALTH/EQUITY										
TOTAL COMMUNITY WEALTH/EQUITY	2	-	-	-	-	-	-	-	-	-

Cape Town Stadium - Table D5 Budgeted Cash Flow										
Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates										
Service charges										
Other revenue			6,332	22,180	22,921	22,921	22,921	30,719	85,004	93,227
Transfers and Subsidies - Operational			21,561	55,120	71,346	71,346	71,346	67,083	29,918	29,296
Transfers and Subsidies - Capital										
Interest										
Dividends										
Payments	2									
Suppliers and employees			(27,893)	(77,289)	(90,496)	(90,496)	(90,496)	(97,802)	(114,922)	(122,523)
Finance charges										
Dividends paid										
Transfers and Grants										
NET CASH FROM/(USED) OPERATING ACTIVITIES			-	(0)	11	3,771	3,771	3,771	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES			-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES			-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	1		-	(0)	11	3,771	3,771	3,771	-	-
Cash/cash equivalents at the year begin:	2		-	(0)	5,846	11	11	3,781	3,781	3,781
Cash/cash equivalents at the year end:	2		-	(0)	11	9,616	3,781	3,781	3,781	3,781

Cape Town Stadium - Supporting Table SD1 Measurable performance targets										
Performance target description	Unit of measurement	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
<i>Insert measure/s description</i>										
Develop and Implement the Cape Town Stadium as a Brand Management Investment Portfolio	Approval of an Integrated Cape Town Stadium Brand Management and Investment Portfolio and Commercial Strategy		Draft Cape Town Stadium Investment Portfolio and Commercialisation strategy tabled and accepted by the board	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Develop and Implement the Cape Town Stadium as a Brand Management Investment Portfolio	Approval of an Integrated Brand Management, Niche Marketing, PR and Communication Strategy		Draft Cape Town Stadium Integrated Brand Management, Niche Marketing, PR and Communication Strategy tabled and accepted by the board.	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Develop and Implement the Cape Town Stadium as a Brand Management Investment Portfolio	Approval of an Integrated events attraction and Leveraging Strategy for Cape Town Stadium		Draft Cape Town Stadium Integrated Events Attraction and Leveraging Strategy for Cape Town Stadium	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Develop and Implement the Cape Town Stadium as a Brand Management Investment Portfolio	Approval of an Integrated Strategic Facilities Management Strategy		Draft Cape Town Stadium Integrated Strategic Facilities Management Strategy	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Operational sustainability	Percentage spend on repairs and maintenance		150%	98.85%	95%	80%	80%	n/a	n/a	n/a
Operational sustainability	Percentage compliance with approved repairs and maintenance program		n/a	100%	100%	100%	100%	100%	100%	100%
Operational sustainability	Percentage of absenteeism		5.96%	4.28%	<5%	<5%	<5%	<5%	<5%	<5%
Operational sustainability	Percentage OHS incidents reported		0%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Operational sustainability	Percentage OHS investigations completed		0%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Operational sustainability	Percentage of assets verified		97%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Operational sustainability	Percentage Internal Audit findings resolved		0%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Operational sustainability	Percentage of Declarations of Interest completed		100%	100%	100%	100%	100%	100%	100%	100%

Cape Town Stadium - Supporting Table SD1 Measurable performance targets (continued)										
Opinion of the AG	Unqualified Clean Audit		Unqualified with findings	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit
Economic inclusion	Number of Expanded Public Works Programme (EPWP) work opportunities created		4	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Economic inclusion	Number of Full Time Equivalent (FTE) work opportunities created		1.68	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Economic inclusion	Percentage budget spent on implementation of WSP		137%	91.76%	95%	95%	95%	95%	95%	95%
Building Integrated Communities	Percentage adherence to EE target in all appointments (internal & external)		0%	17%	80%	80%	80%	80%	80%	80%
Building Integrated Communities	Percentage adherence to equal or more than 2% of complement for persons with disabilities (PWD)		0%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Operational sustainability	Percentage reduction of the grant allocation from the City of Cape Town		n/a	24.10%	6%	6%	6%	7%	8%	9%
Operational sustainability	Percentage Achievement of projected revenue		n/a	118.23%	90%	90%	90%	90%	90%	90%
Operational sustainability	Percentage compliance with OHS acts and regulations (Act 85 of 1993)		100%	100%	100%	100%	100%	100%	100%	100%
Positioning Cape Town as a forward looking globally competitive City	Number of marketing interventions implemented as per the approved marketing plan		0	12	16	16	16	16	16	16
Positioning Cape Town as a forward looking globally competitive City	Number of bowl events hosted		11	37	35	35	35	35	35	35
Positioning Cape Town as a forward looking globally competitive City	Number of non-bowl events hosted		13	52	50	50	50	50	50	50
Positioning Cape Town as a forward looking globally competitive City	Number of Film/Still Shoot Events hosted		4	16	15	15	15	15	15	15
Positioning Cape Town as a forward looking globally competitive City	Percentage approved commercialisation programmes implemented as per approved plan		100%	90%	100%	100%	100%	n/a	n/a	n/a

Cape Town Stadium - Supporting Table SD3 Budgeted Investment Portfolio														
Investments by Maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
		Yrs/Months												
Nedbank - Current - 1151 569 038		n/a	Current Account	n/a	Fixed	6.05%	n/a	n/a	n/a	10,110	n/a	n/a	n/a	10,110
	1				-	6.05%	-			10,110		-	-	10,110

Cape Town Stadium - Supporting Table SD4 Board member allowances and staff benefits										
Summary of Employee and Board Member remuneration	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
		A	B	C	D	E	F	G	H	I
Remuneration										
Board Members of Entities										
Board Fees			205	320	739	400	400	424	460	500
Sub Total - Board Members of Entities		-	205	320	739	400	400	424	460	500
% increase			-	56%	131%	25%	25%	6%	9%	9%
Senior Managers of Entities										
Basic Salaries and Wages								1 409	1 528	1 658
Sub Total - Senior Managers of Entities		-	-	-	-	-	-	1 409	1 528	1 658
% increase								-	9%	8,5%
Total Municipal Entities remuneration		-	205	320	739	400	400	1 833	1 989	2 158

Cape Town Stadium - Supporting Table SD5 Summary of personnel numbers											
Summary of Personnel Numbers		Ref	2018/19			Current Year 2019/20			Budget Year 2020/21		
Number	1	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	
Municipal Council and Boards of Municipal Entities											
Councillors (Political Office Bearers plus Other Councillors)											
Board Members of municipal entities	3	6			6			6			
Municipal entity employees	4										
CEO and Senior Managers	2				1			1			
Other Managers	6										
Professionals		-	-	-	-	-	-	-	-	-	
Total Personnel Numbers		6	-	-	7	-	-	7	-	-	

Cape Town Stadium - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure																
Description	Budget Year 2020/21												Medium Term Revenue and Expenditure Framework			
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23	
R thousands																
Operating Revenue By Source																
Rental of facilities and equipment	2 463	2 463	2 463	2 463	2 463	2 463	2 463	2 463	2 463	2 463	2 463	2 463	29 556	69 776	75 490	
Transfers and subsidies	5 590	5 590	5 590	5 590	5 590	5 590	5 590	5 590	5 590	5 590	5 590	5 590	67 083	29 918	29 296	
Other revenue	496	496	496	496	496	496	496	496	496	496	496	496	5 957	15 090	20 629	
Gains													-	-	-	
Total Revenue (excluding capital transfers and contributions)	8 550	8 550	8 550	8 550	8 550	8 550	8 550	8 550	8 550	8 550	8 550	8 550	102 596	114 784	125 416	
Operating Expenditure By Type																
Employee related costs	117	117	117	117	117	117	117	117	117	117	117	117	1 409	1 528	1 658	
Remuneration of Board Members			106			106			106			106	424	460	500	
Other materials	56	56	56	56	56	56	56	56	56	56	56	56	674	704	736	
Contracted services	6 771	6 771	6 771	6 771	6 771	6 771	6 771	6 771	6 771	6 771	6 771	6 771	81 258	90 669	98 681	
Transfers and subsidies													-	-	-	
Other expenditure	1 569	1 569	1 569	1 569	1 569	1 569	1 569	1 569	1 569	1 569	1 569	1 569	18 831	21 422	23 841	
Losses													-	-	-	
Total Expenditure	8 514	8 514	8 620	8 514	8 514	8 620	8 514	8 514	8 620	8 514	8 514	8 620	102 596	114 784	125 416	
CASH FLOW FROM OPERATING ACTIVITIES																
Receipts																
Other revenue	2 746	2 746	2 746	2 746	2 746	2 746	2 746	2 746	2 746	2 746	2 746	508	30 719	85 004	93 227	
Government - operating	5 590	5 590	5 590	5 590	5 590	5 590	5 590	5 590	5 590	5 590	5 590	5 590	67 083	29 918	29 296	
Payments																
Suppliers and employees	(8 337)	(8 337)	(8 337)	(8 337)	(8 337)	(8 337)	(8 337)	(8 337)	(8 337)	(8 337)	(8 337)	(6 099)	(97 802)	(114 922)	(122 523)	
NET CASH FROM/(USED) OPERATING ACTIVITIES	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	-	-	-	
NET INCREASE/ (DECREASE) IN CASH HELD	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	-	-	-	
Cash/cash equivalents at the year begin:	10	10	10	10	10	10	10	10	10	10	10	3 670	3 781	3 781	3 781	
Cash/cash equivalents at the year end:	10	10	10	10	10	10	10	10	10	10	10	3 670	3 781	3 781	3 781	

Cape Town Stadium - Supporting Table SD7c Expenditure on repairs and maintenance by asset class										
Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
R thousand	1	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
Repairs and maintenance expenditure by Asset Class/Sub-class										
Community Assets		-	14,123	22,765	23,698	24,981	24,981	26,256	28,871	31,748
Community Facilities		-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities		-	14,123	22,765	23,698	24,981	24,981	26,256	28,871	31,748
<i>Indoor Facilities</i>										
<i>Outdoor Facilities</i>			14,123	22,765	23,698	24,981	24,981	26,256	28,871	31,748
<i>Capital Spares</i>										
Total expenditure on repairs and maintenance of assets		-	14,123	22,765	23,698	24,981	24,981	26,256	28,871	31,748

Annexure D

Chief Executive Officers quality certifications



24 February 2020

Accounting Officer's Quality Certification

I, Lesley de Reuck, the accounting officer of Cape Town Stadium (RF) SOC LTD, hereby certify that the draft annual budget 2020/2021 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act, and that the annual budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

Lesley de Reuck: CEO
Cape Town Stadium (RF) SOC Limited

Signature: _____ Date: 24 Feb 2020